

AKSHAR SPINTEX LIMITED						
Revenue Survey No 102/2 Paiki, Plot No. - 2, Ranuja Road, Haripar, Tal: Kalawad, Jamnagar						
CIN : L17291GJ2013PLC075677						
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2024						
(Rs. in lakhs)						
Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2024 (Unaudited)	30.09.2024 (Unaudited)	31.12.2023 (Unaudited)	31.12.2024 (Unaudited)	31.12.2023 (Unaudited)	31.03.2024 (Audited)
INCOME						
I Revenue from Operations	2,597.41	2,319.35	4,480.30	8,618.56	12,682.03	17,495.51
II Other Income	38.87	39.47	52.14	142.63	225.50	295.90
III Total Income (I+II)	2,636.28	2,358.82	4,532.45	8,761.19	12,907.53	17,791.41
EXPENSES						
Cost of materials consumed	3,568.17	3,376.89	2,090.06	8,670.09	8,086.86	11,268.46
Purchases of stock-in-trade	1,008.71	-	1,889.63	1,115.58	2,459.07	3,774.30
Changes in inventories of finished goods, work-in-progress and stock-in-trade	(2,168.09)	(1,364.18)	(95.17)	(2,350.53)	224.14	(252.37)
Employee benefit expense	124.52	121.44	101.57	375.88	322.20	480.63
Finance Costs	27.68	32.05	29.05	95.98	94.33	133.34
Depreciation and amortisation expense	115.96	117.22	107.06	347.92	321.14	433.57
Other Expenses	288.60	314.65	313.16	966.58	1,050.43	1,501.88
Total Expenses (IV)	2,965.56	2,598.08	4,435.37	9,221.49	12,558.16	17,289.81
V Profit / (Loss) before exceptional items and tax (III-IV)	(329.27)	(239.26)	97.08	(460.30)	349.37	501.60
VI Exceptional Items	-	-	-	-	-	-
VII Profit/ (loss) after exceptions items and tax (V-VI)	(329.27)	(239.26)	97.08	(460.30)	349.37	501.60
Tax Expense						
VIII (1) Current Tax	-	(33.86)	16.66	-	59.57	84.28
(2) MAT credit availed/(entitlement)	-	(19.11)	15.48	-	(27.43)	(7.79)
(3) Prior period tax	(26.56)	-	-	(26.56)	-	12.46
(4) Deferred Tax	(69.36)	(25.87)	(4.65)	(103.19)	67.47	67.14
IX Profit / (Loss) for the period from continuing Operations(VII-VIII)	(233.35)	(160.42)	69.58	(330.55)	249.76	345.51
X Profit/(Loss) from discontinuing Operation	-	-	-	-	-	-
XI Tax Expense of discontinuing operations	-	-	-	-	-	-
XII Profit / (Loss) from discontinuing continuing Operations (after tax) (X-XI)	-	-	-	-	-	-
XIII Profit/(loss) for the period (IX+XII)	(233.35)	(160.42)	69.58	(330.55)	249.76	345.51
Other Comprehensive Income						
A. (i) Items that will not be reclassified to profit or loss	1.24	1.24	5.82	3.72	17.46	4.96
(ii) Income tax relating to items that will not be reclassified to profit or loss	(0.32)	(0.32)	(1.51)	(0.97)	(4.54)	(1.29)
XIV B. (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XV Total Comprehensive Income for the period (XIII+XIV) {Comprising Profit (Loss) and Other comprehensive Income for the period }	(232.44)	(159.50)	73.89	(327.80)	262.68	349.19
Paid-up Equity Share Capital (Face Value Rs. 1 Each) (Refer Note 6)	7,556.76	2,999.88	2,999.88	7,556.76	2,999.88	2,999.88
XVI Earnings per equity share (for continuing operation):(Not Annualised)						
(1) Basic	(0.03)	(0.05)	0.02	(0.04)	0.08	0.12
(2) Diluted	(0.03)	(0.05)	0.02	(0.04)	0.08	0.12
XVII Earnings per equity share (for discontinued operation)						
(1) Basic	-	-	-	-	-	-
(2) Diluted	-	-	-	-	-	-
XVIII Earning per equity share (for discontinued & continuing operation):(Not Annualised)						
(1) Basic	(0.03)	(0.05)	0.02	(0.06)	0.08	0.12
(2) Diluted	(0.03)	(0.05)	0.02	(0.06)	0.08	0.12

Notes to the financial results:

- 1 The Company's financial results for the quarter and nine months ended December 31, 2024 have been reviewed by the Audit Committee and subsequently approved & taken on record by the Board of Directors of the Company at its meeting held on 14th February,2025.
- 2 The Unaudited financial results for the quarter/nine months ended December 31, 2024 have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of The Companies Act , 2013 and other recognised accounting practices and the policies to the extend applicable.
- 3 The Companies Operations fall under a single segment "Spinning of Cotton Yarn" . Hence, Segment reporting is not applicable as per Indian Accounting Standard (Ind AS) - 108 - Segment Reporting.
- 4 The Code on Social Security, 2020 ("the Code") has been enacted, which may impact the employee related contributions made by the Company. The effective date from which the changes are applicable is yet to be notified. The Ministry of Labour and Employment ("the Ministry") has released draft rules for the Code on November 13, 2020. The Company will complete its evaluation and will give appropriate impact in its financial results in the period in which the Code becomes effective and the related rules are published.
- 5 Figures of previous reporting periods have been regrouped/reclassified wherever necessary to correspond with the figures of the current reporting period.
- 6 During the quarter ended 30th December,2024 the company on 15th February, 2024 ("Record Date") had declared bonus shares on the existing equity shares of the company,in the ratio of 1:5 i.e. 1 (one) equity share for the 5 (five) equity shares held.Accordingly, earnings per share of corresponding quarter ended 31.12.2023 has been calculated based on number of shares outstanding in respective periods, as increased by the number of bonus shares.
- 7 The Right Issue Committee in its meeting held on August 17,2024 has approved issuance of 48,74,80,500 Right Equity Shares at Price of Rs.1 per equity share in the ratio of 13 (thirteen) Rights Equity Shares for every 8 (Eight) Equity Shares held by the eligible shareholders as on the Record date i.e. 23rd August,2024.The issue is fully subscribed and the company has completed allotment of shares on October 7,2024. Furthermore,the proceeds from Right Issue have been maintained in separate Share Issue Allotment Account to ensure proper utilization and accounting.

For and on behalf of Board of Directors,


Amit V. Gadhia
Managing Director
DIN: 06604671



Date: 14/02/2025
Place: Haripar