



AKSHAR SPINTEX LIMITED

28th September, 2024

<p>To, The Manager (Listing Department) BSE Limited, 1st Floor, New Trading Ring, P.J. Tower, Dalal Street, Fort Mumbai-400 001. (BSE Scrip Code: 541303)</p>	<p>To, The Manager (Listing Department) National Stock Exchange of India Limited, Exchange Plaza, 5th Floor, Plot No. C/1, G- Block, Bandra Kurla Complex, Bandra (East), Mumbai-400 051, Maharashtra (NSE Scrip Code: AKSHAR)</p>
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Sub: Report of proceedings of 10th Annual General Meeting of the members of the Company held on Saturday September 28, 2024 through Video Conference ('VC')/ Other Audio Visual Means ('OAVM') facility.

In accordance with the provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith summary of proceedings of the 11th Annual General Meeting of the Company held on 28th September, 2024

The Annual General meeting commenced at 02:16 p.m. (IST) and concluded at 02.31 p.m. (IST).

We request you to kindly take the same on record.

Thanking You,

For, AKSHAR SPINTEX LIMITED
Akshar Spintex Limited

Director

Harikrushna Shamjibhai Chauhan
Chairman cum Whole Time Director
(DIN: 07710106)

Regd. Office & Factory : Survey no.102/2, Plot no. 2, At-Haripar, Kalavad - Ranuja Road, Tal. Kalavad, Dist - Jamnagar, Pin - 361013. Gujarat (India).
+91 75748 87085, E : Aksharspintex@gmail.com, W: Aksharspintex.in

Administrative Office: C-704, The Imperial Heights, 150 feet Ring Road, Opp. Big Bazaar, Rajkot, Gujarat 360005.

CIN : L17291GJ2013PLC075677



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Summary of Proceeding of 11th Annual General Meeting of the Members of the Company.

The 10th Annual General Meeting (AGM) of the Members of AKSHAR SPINTEX LIMITED ("the Company") was held on Saturday, September 28th, 2024 at 2:00 p.m. (IST) through Video Conference ("VC")/ Other Audio Visual Means ("OAVM") as permitted by the Ministry of Corporate Affairs ("MCA") and Securities and Exchange Board of India ("SEBI").

Directors in attendance:

Mr. Harikrushna Chauhan, Chairman cum Whole Time Director, Mr. Amit Gadhiyaand Managing Directorand Mrs. Ilaben Paghdar – Director has joined the meeting through VC from their respective location.

All other Directors Mr. Rohit Dobariya, Mr. Parshotam Vasoya, And Mr. Nirala Joshi Independent Directorsand Chief Financial Officer Mrs. Poonam P. Kapuparaof the Companywere attended the meeting through VC from their respective locations.

Other Representatives:

Representative of statutory Auditor of the Company H.B. Kalaria & Co. and Scrutinizer of the Company CS Piyush Jethva was also attended the meeting through VC from their respective location.

Members Present:

Till the time of conclusion43Members attended the meeting through VC excluding Chairman Cum Whole Time Director and Managing Director and Director who are also Member/Shareholder of the Company.Thus, Total member present in the meeting were 46 (Thirty Six) in numbers.

The Annual General meeting commenced at 02:16 p.m. (IST) and concluded at 02.31 p.m. (IST).

Mr. Harry Paghdar,welcomed all the members present in the meeting. Thereafter heintroduces Board Members and Authorized representative of Statutory Auditor and Secretarial Auditor present in the meeting through Video Conferencing.

Thereafter he informed the members about facilities given to members to join Annual General Meeting ThoroughVideo Conferencing or Other Audio Video Means.He further informed the members thatStatutory Registers and Certificates as required under the Companies Act, 2013 and documents mentioned in the Notice calling 11th Annual General Meeting of the Company are open and available for Inspection on demand.

He also informed the members that As per Article no. 102 of Articles of Association; Mr. Harikrushna Chauhan, Chairman of the Company was as a Chairman of the 11th Annual General Meeting.

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Thereafter he requested Mr. Amit Gadhiya, Managing Director of the Company, to take forward the proceedings of this meeting.

Mr. Amit Gadhiya, Managing Director of the Company welcomed all the members present at the Annual General Meeting and addressed the Shareholders with his introductory speech. Thereafter he delivered his speech and gave an overview of Global Cotton Market & Indian Market and financial performance of the Company in the year 2023-24 and then he gave an overview of the textile industry, its future plans and outlook. He also noted that during reporting year and current year company has paid bonus and dividend to the shareholders and in current year right issue offer is open for shareholders.

Thereafter he requested Mr. Harry Paghdar, host to complete remaining proceedings.

He then informed that Notice and Directors' Report already circulated to the member, taken them as read. Further report of the Statutory Auditor does not contain any qualifications, observations and adverse remarks and it was also taken as read.

Thereafter he informed that there was no request to register themselves as a register speaker received from any members and no question received from any members, there was no session for Question Answer.

He further informed that CS Piyush Jethva, Practicing Company Secretary was appointed as Scrutinizer for conducting e-voting process. Results for remote e-voting and e-voting during AGM will be placed on the website of the Company. It will also be submitted to the Stock Exchanges as per the relevant provisions of the Companies Act and the listing regulations.

Thereafter no agent required to transact at meeting, the meeting was concluded with a vote of thanks to the Chairman Sir.

Thereafter he expressed gratitude to all the members for their co-operation.

The following businesses were considered at 11th Annual General Meeting:

Ordinary Business:

Item No.1 (Ordinary Resolution): RESOLVED THAT the audited financial statement of the Company for the financial year ended March 31, 2024 and the reports of the Board of Directors and Auditors thereon, as circulated to the members, be and are hereby considered and adopted."

Item No 2. (Ordinary Resolution): "RESOLVED THAT in accordance with the provisions of Section 152 and other applicable provisions of the Companies Act, 2013, MR. Amit Vallabhbhai Gadhiya (DIN: 06604671), Director who retires by rotation at this meeting be and is hereby appointed as a Director of the Company



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Item No 3. (Ordinary Resolution): "RESOLVED THAT an Interim Dividend of 1.00 % per equity share of face value of Re.1.00/- each absorbing Rs. 24,99,990/- (Twenty-Four lacs Ninety-Nine Thousand Nine Hundred) for the financial year ended March 31, 2024, be and is hereby noted and confirmed as the Interim Dividend for the Financial Year 2023-24.

Special Business:

Item No.1 (Ordinary Resolution):

'RESOLVED THAT pursuant to the provisions of Section 148 and other applicable provisions, if any, of the Companies Act, 2013, the Companies (Audit and Auditors) Rules, 2014 (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), and such other permissions as may be necessary, the payment of the total remuneration of Rs. 33,000/- plus reimbursement of out-of-pocket expenses at actuals plus applicable taxes payable to M/s. Mitesh Suvagiya & Co., Cost Accountants, who were appointed as "Cost Auditor" to conduct the audit of Cost Records maintained by the Company for the Financial Year ending March 31, 2025, be and is hereby ratified and approved."

Thanking You,
For, AKSHAR SPINTEX LIMITED

Akshar Spintex Limited


Director

Harikrushna Shamjibhai Chauhan
Chairman cum Whole Time Director
DIN: 07710106

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