



AKSHAR SPINTEX LIMITED

To,
The Department of Corporate Services,
BSE Limited
P.J. Tower, Dalal Street,
Mumbai – 400 001.

Date: 12/11/2021

Ref: BSE Scrip Code: 541303

Sub: Outcome of Board Meeting of AKSHAR SPINTEX LIMITED held on Friday, 12th November, 2021 and Submission of Un-Audited Financial Results.

Dear Sir/Madam,

With reference to the above captioned subject and in Compliance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit the outcome of the meeting of the Board of Directors of the Company held on **Friday, 12th November, 2021** at the Registered Office of the Company situated at Revenue Survey No.102/2 Paiki, Plot No. - 2 Village: Haripar, Ranuja Road. Tal: Kalavad. Jamnagar-361013 (Guj) and the following matters *inter alia* have been considered, approved and taken on record by the Board of Directors:

1. Standalone Un-Audited Financial Results along with Limited Review Report thereon for the half year ended on 30 September, 2021.

Standalone Un-Audited Financial Results along with Limited Review Report thereon, statement of Assets & Liabilities and Statement of Cash flow are attached herewith.

2. The following business was approved by the Board of Directors, with the permission of the chair, although it was not in the agenda items:
 - The request received from the 'promoter and promoter group' of the Company for reclassification/removal from 'promoter and promoter group' category to public category. (As per attached herewith Certified True Copy of extract of the Board resolution of approval of re-classification).

Ashokbhai Shukanbhai Bhalal, Pareshbhai Shukanbhai Bhalala, Pravinbhai Shukanbhai Bhalala, Ashokbhai Shukanbhai Bhalala HUF, Chetanaben Ashokbhai Bhalala, Pareshbhai Shukanbhai Bhalala HUF, Pravinbhai Shukanbhai Bhalala HUF and Shukanbhai Veljibhai Bhalala HUF, belonging to promoter and promoter group of the Company had vide their letter dtd. 10.11.2021 requested the Company for removal of its name from 'Promoter and Promoter Group' category of the Company.

The Board Meeting commenced at 4:00 p.m. and concluded at 5:15 p.m.

You are requested to please take the above on your record and update the same.

Thanking you,
Yours Faithfully,
For, AKSHAR SPINTEX LIMITED

KISHOR KIKANI
Company Secretary
Encl: As above

