



AKSHAR SPINTEX LIMITED

Date: 26/08/2020

To,
The Department of Corporate Services,
BSE Limited
P.J. Tower, Dalal Street,
Mumbai - 400 001.

Ref: BSE Script Code: 541303

Dear Sir/Madam,

Sub: Outcome of Board Meeting held on Wednesday, 26th August, 2020

With reference to the above captioned subject and in Compliance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit the outcome of the meeting of the Board of Directors of the Company held on Wednesday, August 26th 2020 at the Registered Office of the Company:

1. Board of Directors has recommended to the members re-appointment of Smt. Ilaben D. Paghdar, Executive Director of the Company, who retires by rotation and eligible for re appointment.
2. Board of Directors has recommended ratification of appointment of M/s. H. B. Kalaria & Associates as Statutory Auditor of the Company.
3. Board of Directors has recommended to the member ratification of remuneration to be paid to M/s. Mitesh Suvagiya & Co., Cost Accountants.
4. Accepted Resignation of Mr. Ashwin Chavda, Company Secretary and Compliance Officer of the Company.
5. Board of Directors has approved Director's Report for the year 2019-20
6. Board of Directors has approved Notice calling 7th Annual General Meeting of members of the Company.
7. Board appointed CS Piyush Jethva, Practising Company Secretary as a Scrutinizer for the Annual General Meeting
8. We would like to inform that pursuant to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Section 91 of the Companies Act, 2013, the Register of Members and Share Transfer Books of the Company will remained closed from Wednesday, 23rd September, 2020 to Tuesday, 29th September, 2020 (both days inclusive) for the purpose of 7th Annual General Meeting (AGM) of the Company to be held on Tuesday, 29th September, 2020.



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9. We would further like to inform that the Company has fixed Tuesday, 22nd September, 2020 as the cut-off date for the purpose of remote e-voting, for ascertaining the name of shareholders, who will be entitled to cast their votes electronically in respect of the businesses to be transacted at the 7th Annual General Meeting of the Company scheduled to be held on 29th September, 2020 or voting at the said Annual General Meeting.

The Board Meeting is commenced at 4:05 p.m. and concluded at 5:40 p.m.

Kindly, update the same on your records.

Yours Faithfully,

For, AKSHAR SPINTEX LIMITED

Akshar Spintex Limited-

Harikrushna S. Chauhan
Director

Whole Time Director

[DIN: 07710106]