

October 16th, 2018

To,
The Bombay Stock Exchange (BSE Limited)
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

Dear Sir/Madam,

Sub: Certificate (Statement) of Deviation or Variation in Public Issue Pursuant to Regulation 32(1) of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015.

Period: 30th September, 2018 (Half Year Ended)

Sr. No.	Particulars	Deployment as per offer document (Rs. In Lakhs)	Actual Deployment (Rs. In Lakhs)
1.	Working Capital	280.00	208.54
2.	General Corporate Purpose	89.60	146.00
3.	Expense towards IPO	30.00	45.06
Total		399.60	399.60

The above certification is based on the unaudited financial statements of the Company as on 30 September, 2018. The value for deployment of funds in working capital has been arrived at net of other deployments. There is no deviation in the stated end usage of funds as shown above from the objects of the IPO.

Thanking you,

Yours faithfully,

For,
HB Kalaria and Associates
Chartered Accountants
FRN: 104571W



(Hasmukh Kalaria)
Partner
Mem. No. 042002

