

Form No. MGT-9

ANNEXURE - I

EXTRACT OF ANNUAL RETURN

As on the financial year ended on 31st March, 2022

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

SR. NO.	PARTICULARS	INFORMATION
I	Corporate Identification Number	L17291GJ2013PLC075677
II	Registration Date	19.06.2013
III	Name of the Company	AKSHAR SPINTEX LIMITED
IV	Category / Sub-Category of the Company	Company Limited by Shares Indian Non-Government Company
V	Address of the Registered office and contact details	Revenue Survey No.102/2 Paiki, Plot No.2, Village: Haripar, Ranuja Road, Tal: Kalawad, Jamnagar-361013, Gujarat (India) Phone: +91 7574887001, E-mail: aksharspintex@gmail.com Web: www.aksharspintex.in
VI	Whether listed company	YES (BSE and NSE Main Board)
VII	Name, Address and Contact details of Registrar and Transfer Agent, if any	BIGSHARE SERVICES PRIVATE LIMITED A/802,Samudra Complex, Near Klassic Gold Hotel,Girish Cold Drink,Off.C.G.Road, Ahmedabad-380009, Gujarat.India

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10 % or more of the totalturnover of the company shall be stated:-

Sr. No.	Name and Description of main products /services	NIC / HSN Code of the Product/service	% to total turnover of the company
1	Spinning of Cottorn Yarn	5205	100%

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES -

Sr.No.	Name and Address of the Company	CIN/GLN	Holding/ Subsidiary/ Associates	% of the Shares Held	Applicable Section.
1	N.A.	N.A.	N.A.	N.A.	N.A.

(P.T.O.)

Statement Showing Shareholding Pattern

SR NO	Category of Shareholder	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change
		Demat	Physical	Total Shares	Total %	Demat	Physical	Total Shares	Total %	
(A) Shareholding of Promoter and Promoter Group2										
1	Indian									
a)	INDIVIDUAL / HUF	6110100	0	6110100	24.44	7458100	0	7458100	29.83	0.00
b)	Central / State government(s)	0	0	0	0.00	0	0	0	0.00	0.00
c)	BODIES CORPORATE	0	0	0	0.00	0	0	0	0.00	0.00
d)	FINANCIAL INSTITUTIONS / BANKS	0	0	0	0.00	0	0	0	0.00	0.00
e)	ANY OTHERS (Specify)	0	0	0	0.00	0	0	0	0.00	0.00
1	GROUP COMPANIES	0	0	0	0.00	0	0	0	0.00	0.00
2	TRUSTS	0	0	0	0.00	0	0	0	0.00	0.00
3	DIRECTORS RELATIVES	5404900	0	5404900	21.62	5163900	0	5163900	20.66	0.00
	SUB TOTAL :	11515000	0	11515000	46.06	12622000	0	12622000	50.49	0.00
(A) Shareholding of Promoter and Promoter Group2										
2	Foreian									
a)	BODIES CORPORATE	0	0	0	0.00	0	0	0	0.00	0.00
b)	INDIVIDUAL	0	0	0	0.00	0	0	0	0.00	0.00
c)	INSTITUTIONS	0	0	0	0.00	0	0	0	0.00	0.00
d)	QUALIFIED FOREIGN INVESTOR	0	0	0	0.00	0	0	0	0.00	0.00
e)	ANY OTHERS (Specify)	0	0	0	0.00	0	0	0	0.00	0.00
	SUB TOTAL :	0	0	0	0.00	0	0	0	0.00	0.00
	Total Public Shareholding	11515000	0	11515000	46.06	12622000	0	12622000	50.49	0.00
(B) Public shareholding										
3	Institutions									
a)	Central / State government(s)	0	0	0	0.00	0	0	0	0.00	0.00
b)	FINANCIAL INSTITUTIONS / BANKS	0	0	0	0.00	0	0	0	0.00	0.00
c)	MUTUAL FUNDS / UTI	0	0	0	0.00	0	0	0	0.00	0.00
d)	VENTURE CAPITAL FUNDS	0	0	0	0.00	0	0	0	0.00	0.00
e)	INSURANCE COMPANIES	0	0	0	0.00	0	0	0	0.00	0.00
f)	FIIS	0	0	0	0.00	0	0	0	0.00	0.00
q)	FOREIGN VENTURE CAPITAL INVESTORS	0	0	0	0.00	0	0	0	0.00	0.00
h)	QUALIFIED FOREIGN INVESTOR	0	0	0	0.00	0	0	0	0.00	0.00
i)	ANY OTHERS (Specify)	0	0	0	0.00	0	0	0	0.00	0.00
j)	FOREIGN PORTFOLIO INVESTOR	0	0	0	0.00	0	0	0	0.00	0.00
k)	ALTERNATE INVESTMENT FUND	0	0	0	0.00	0	0	0	0.00	0.00
	SUB TOTAL :	0	0	0	0.00	0	0	0	0.00	0.00

(B) Public shareholding										
4	Non-institutions									
a)	BODIES CORPORATE	1194000	0	1194000	4.78	290990	0	290990	1.16	(3.61)
b)	INDIVIDUAL	0	0	0	0.00	0	0	0	0.00	0.00
1	Individuals - i. Individual shareholders holding nominal share capital up to Rs. 2 lakhs.	1758000	0	1758000	7.03	1023500	0	1023500	4.09	(2.94)
2	INDIVIDUAL - ii. Individual shareholders holding nominal share capital in excess of Rs. 2 lakhs.	9884000	0	9884000	39.54	10534500	0	10534500	42.14	2.60
c)	ANY OTHERS (Specify)	0	0	0	0.00	0	0	0	0.00	0.00
1	TRUSTS	0	0	0	0.00	0	0	0	0.00	0.00
2	CLEARING MEMBER	243000	0	243000	0.97	21010	0	21010	0.08	(0.89)
3	NON RESIDENT INDIANS (NRI)	9000	0	9000	0.04	12000	0	12000	0.05	0.01
4	DIRECTORS RELATIVES	0	0	0	0.00	0	0	0	0.00	0.00
5	EMPLOYEE	0	0	0	0.00	0	0	0	0.00	0.00
6	OVERSEAS BODIES CORPORATES	0	0	0	0.00	0	0	0	0.00	0.00
7	UNCLAIMED SUSPENSE ACCOUNT	0	0	0	0.00	0	0	0	0.00	0.00
8	IEPF	0	0	0	0.00	0	0	0	0.00	0.00
9	HUF	396000	0	396000	1.58	495000	0	495000	1.98	0.40
d)	QUALIFIED FOREIGN INVESTOR	0	0	0	0.00	0	0	0	0.00	0.00
	SUB TOTAL :	13484000	0	13484000	53.94	12377000	0	12377000	49.51	(4.43)
	Total Public Shareholding	13484000	0	13484000	53.94	12377000	0	12377000	49.51	0.00
(C) Shares held by Custodians and against which Depository Receipts have been issued										
5										
e)	SHARES HELD BY CUSTODIANS	0	0	0	0.00	0	0	0	0.00	0.00
9	Promoter and Promoter Group	0	0	0	0.00	0	0	0	0.00	0.00
10	Public	0	0	0	0.00	0	0	0	0.00	0.00
	SUB TOTAL :	0	0	0	0.00	0	0	0	0.00	0.00
	Total Public Shareholding	0	0	0	0.00	0	0	0	0.00	0.00
	GRAND TOTAL	24999000	0	24999000	100.00	24999000	0	24999000	100.00	0.00

NOTES : Inter se transfer of shares has been done among promoters and promoter group on 09.08.2021 and announcement of the same available on <https://www.bseindia.com>

1) NAME, NUMBER OF SHARES HELD & PERCENTAGE OF ENTITIES / PERSONS HOLDING MORE THAN 1% OF THE TOTAL SHARES OF THE COMPANY IS AS PER ANNEXURE

Shareholding pattern of top ten shareholders (other than Directors, Promoters and Holders of GDR's and ADR's)						
SR NO	Name	Shareholding at the beginning of the year		Increase/Decrease in Shareholding	Shareholding at the beginning of the year	
		No. of Shares	% total Shares of the Company		No of Shares	% total Shares of the Company
1	SONAL PRAKASHKUMAR SORATHIA	1936500	7.75	0	1936500	7.75
2	DHAVAL ASHOK VAGHASIYA On Behalf of Oscar Fabrics	834000	3.34	381000	1215000	4.86
3	NAVNEET VASHARAMBHAI GAJERA	0	0.00	808000	808000	3.23
4	ANJANABEN NAVNEETBHAI GAJERA	0	0.00	345000	345000	1.38
5	CHARMEE NAYAN GADHIYA	275000	1.10	0	275000	1.10
6	NUPUR ANIL SHAH	0	0.00	246000	246000	0.98
7	HARRY PAGHDAR	0	0.00	246000	246000	0.98
8	ASMITABEN ARVINDBHAI SORATHIYA	150000	0.60	96000	246000	0.98
9	RASILABEN CHATURBHAI SORATHIYA	138000	0.55	99000	237000	0.95
10	ARVINDBHAI GOVINDBHAI SORATHIYA	141000	0.56	93000	234000	0.94
	TOTAL	3474500.00	13.90	1534000	5788500	19.30

Shareholding of Promoters & Promoter Group								
SL No	Shareholder's Name	Shareholding at beginning of the year			Shareholding at the end of the year			
		No of Shares	% of total Shares of the Company	% of Shares pledged/encumbered to total Shares	No of Shares	% of total Shares of the Company	% of Shares pledged/encumbered to total Shares	% Change
1	ASHOK SUKANBHAI BHALALA (HUF)	50000	0.20	0.00	0	0.00	0.00	(0.20)
2	PARESH SUKANBHAI BHALALA (HUF)	110000	0.44	0.00	0	0.00	0.00	(0.44)
3	PRAVIN SUKANBHAI BHALALA (HUF)	60000	0.24	0.00	0	0.00	0.00	(0.24)
4	SUKANBHAI VELJIBHAI BHALALA (HUF)	70000	0.28	0.00	0	0.00	0.00	(0.28)
5	PARESH SHUKAN BHALALA	1240000	4.96	0.00	0	0.00	0.00	(4.96)
6	PRAVIN SUKANBHAI BHALALA	1330000	5.32	0.00	0	0.00	0.00	(5.32)
7	ASHOK SHUKAN BHALALA	1530000	6.12	0.00	0	0.00	0.00	(6.12)
8	CHETANABEN ASHOKBHAI BHALALA	100000	0.40	0.00	0	0.00	0.00	(0.40)
9	NARMADABEN SHAMJIBHAI CHAUHAN	290000	1.16	0.00	1530000	6.12	0.00	4.96
10	POOJA AMIT GADHIYA	285000	1.14	0.00	285000	1.14	0.00	0.00
11	KANTABEN VALLABHBHAI GADHIYA	400000	1.60	0.00	400000	1.60	0.00	0.00
12	HARIKRISHNA SHAMJIBHAI CHAUHAN (HUF)	600000	2.40	0.00	990000	3.96	0.00	1.56
13	HARIKRISHNA SHAMJIBHAI CHAUHAN	600000	2.40	0.00	1930000	7.72	0.00	5.32
14	NAYAN VALLABHBHAI GADHIYA	869900	3.48	0.00	869900	3.48	0.00	0.00
15	AMIT VALLABHBHAI GADHIYA	1820100	7.28	0.00	1838100	7.35	0.00	0.07
16	REKHABEN HARIKRUSHNABHAI CHAUHAN	2160000	8.64	0.00	3690000	14.76	0.00	6.12
17	PRIYANKA HARIKRUSHNABHAI CHAUHAN On Behalf of White Cott Fabrics Partnership Firm	0	0.00	0.00	1089000	4.36	0.00	4.36
	TOTAL	11515000	46.06	0.00	12622000	50.49	0.00	0.00

Inter se transfer of shares has been done among promoters and promoter group on 09.08.2021 and announcement of the same available on <https://www.bseindia.com>

Movement of Promoters & Promoter Movement							
Sr. No.	NAME	Shareholding at the beginning of the Year		Increase/Decrease in Shareholding	Reason	Shareholding at the end of the year	
		No. of Shares At the Beginning	% total Shares of the Company			No. of Shares	% total Shares of the Company
1	ASHOK SUKANBHAI BHALALA (HUF)	50000	0.20	-50000	Sold	0	0
2	PARESH SUKANBHAI BHALALA (HUF)	110000	0.44	-110000	Sold	0	0
3	PRAVIN SUKANBHAI BHALALA (HUF)	60000	0.24	-60000	Sold	0	0
4	SUKANBHAI VELJIBHAI BHALALA (HUF)	70000	0.28	-70000	Sold	0	0
5	PARESH SHUKAN BHALALA	1240000	4.96	-1240000	Sold	0	0
6	PRAVIN SUKANBHAI BHALALA	1330000	5.32	-1330000	Sold	0	0
7	ASHOK SHUKAN BHALALA	1530000	6.12	-1530000	Sold	0	0
8	CHETANABEN ASHOKBHAI BHALALA	100000	0.40	-100000	Sold	0	0
9	NARMADABEN SHAMJIBHAI CHAUHAN	290000	1.16	1240000	Purchased	1530000	6.12024481
10	POOJA AMIT GADHIYA	285000	1.14	0	NA	285000	1.14
11	KANTABEN VALLABHBHAI GADHIYA	400000	1.60	0	NA	400000	1.6001
12	HARIKRISHNA SHAMJIBHAI CHAUHAN (HUF)	600000	2.40	390000	Purchased	990000	3.960158406
13	HARIKRISHNA SHAMJIBHAI CHAUHAN	600000	2.40	1330000	Purchased	1930000	7.7203
14	NAYAN VALLABHBHAI GADHIYA	869900	3.48	0	NA	869900	3.4797
15	AMIT VALLABHBHAI GADHIYA	1820100	7.28	18000	Purchased	1838100	7.35
16	REKHABEN HARIKRUSHNABHAI CHAUHAN	2160000	8.64	1530000	Purchased	3690000	14.7606
17	PRIYANKA HARIKRUSHNABHAI CHAUHAN On Behalf of White Cott Fabrics Partnership Firm	0	0.00	1089000	Purchased	1089000	4.3562
	TOTAL	11515000	46.06	0.00		12622000.00	50.49

Shareholding of Directors and Key Managerial Personnel							
Sr. No.	NAME	Shareholding at the beginning of the Year		Increase/Decrease in Shareholding	Reason	Shareholding at the end of the year	
		No. of Shares	% total Shares of the Company			No. of Shares	% total Shares of the Company
1	ASHOK SHUKAN BHALALA (resigned w.e.f 23rd August 2021)	1530000	6.12	-1530000	Sold	0	0.00
2	AMIT VALLABHBHAI GADHIYA	1820100	7.28	18000	Purchased	1838100	7.35
3	ILABEN DINESHBHAI PAGHDAR	1602000	6.41	222000	Purchased	1824000	7.30
4	HARIKRUSHNA SHAMJIBHAI CHAUHAN	600000	2.40	1330000	Purchased	1930000	7.72
5	NIRALA INDUBHAI JOSHI	NIL	0.00			NIL	0.00
6	VIPUL VALLABHBHAI PATEL (resigned w.e.f 23rd August 2021)	NIL	0.00			NIL	0.00
7	ROHIT BHANJIBHAI DOBARIYA	NIL	0.00			NIL	0.00
8	PARSHOTAM LAKHABHAI VASOYA (appointed w.e.f 23rd August 2021)	NIL	0.00			NIL	0.00
11	JAGDISH D. OTRADI	NIL	0.00			NIL	0.00
12	PRATIK M. MAKWANA (Appointed w.e.f. 09th March, 2022)	NIL	0.00			NIL	0.00
	TOTAL	5552100	22.21			5592100	22.37

Inter se transfer of shares has been done among promoters and promoter group on 09.08.2021 and announcement of the same available on <https://www.bseindia.com/>

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	140789447	45491000	-	186280447
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	140789447	45491000	-	186280447
Change in the Indebtedness during the financial year				
Addition		14136000	-	14136000
Reduction	(9051447)		-	(9051447)
Net Change	(9051447)	14136000	-	5084553
Indebtedness at the end of the financial year				
i) Principal Amount	131738000	59627000	-	191365000
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	131738000	59627000	-	191365000

Note: The Figures above are excluding current maturities of long term debt

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors Manager and/or Directors:

Sr. No.	Particulars of Remuneration	Ashok Bhalala	Amit Gadhiya	Harikrishna Chauhan	Total Amount
		Director Change in designation from CMD to ED w.e.f. 08.01.2021 and Resigned w.e.f. 23.08.2021)	MD Appointed w.e.f. 08.01.2021	Chairman & WTD Appointed w.e.f.08.01.2021	
1	Gross Salary				
	(a) Salary as per Provisions contained in section 17(1) of the Income-Tax Act, 1961.	NIL	1300000	1300000	2600000
	(b) Value of perquisites u/s 17(2) of the Income-tax Act,1961	NIL	NIL	NIL	NIL
	(c) Profits in lieu of salary u/s 17(3) of the Income-tax Act,1961	NIL	NIL	NIL	NIL
2	Stock Option	NIL	NIL	NIL	NIL
3	Sweat Equity	NIL	NIL	NIL	NIL
4	Commission - As % of Profit - Others, Specify.	NIL	NIL	NIL	NIL
5	Others, please specify	NIL	NIL	NIL	NIL
Total of A.		NIL	1300000	1300000	2600000
Ceiling as per the Act		NA	NA	NA	

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/ WTD:

Sr. No.	Particulars of Remuneration	Key Managerial Personnel				Total Amount
		CS		CFO		
		Ashwin Chavda (Resigned w.e.f. 26.08.2020)	Kishor Kikani (Appointed w.e.f. 16.02.2021)	Pratik Raiyani (Resigned w.e.f. 24.07.2021)	Jagdish Otradi (Appointed w.e.f. 16.02.2021)	
1	Gross salary					
	(a) Salary as per Provisions contained in section 17(1) of the Income-Tax Act, 1961.	NIL	230000	NIL	393000	623000
	(b) Value of perquisites u/s 17(2) of the Income-tax Act,1961	NIL	NIL	NIL	NIL	NIL
	(c) Profits in lieu of salary u/s 17(3) of the Income-tax Act,1961	NIL	NIL	NIL	NIL	NIL
2	Stock Option	NIL	NIL	NIL	NIL	NIL
3	Sweat Equity	NIL	NIL	NIL	NIL	NIL
4	Commission - As % of Profit - Others, Specify.	NIL	NIL	NIL	NIL	NIL
5	Others, please specify	N.A.	N.A.	N.A.	N.A.	N.A.
Total of C.		NIL	230000	NIL	393000	623000

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:¶

Type	Section of the Companies Act	Brief Description	Authority RD / NCLT / COURT	Appeal made, if any
A. COMPANY				
Penalty	NIL	NIL	NIL	NIL
Punishment	NIL	NIL	NIL	NIL
Compounding	NIL	NIL	NIL	NIL
B. DIRECTORS				
Penalty	NIL	NIL	NIL	NIL
Punishment	NIL	NIL	NIL	NIL
Compounding	NIL	NIL	NIL	NIL
C. OTHER OFFICERS IN DEFAULT				
Penalty	NIL	NIL	NIL	NIL
Punishment	NIL	NIL	NIL	NIL
Compounding	NIL	NIL	NIL	NIL

For and on Behalf of the Board
AKSHAR SPINTEX LIMITED

DATE: 26.08.2022
PLACE: HARIPAR

AMIT V. GADHIYA
Managing Director
[DIN: 06604671]

HARIKRUSHNA S. CHAUHAN
Chairman cum Whole Time Director
[DIN: 07710106]